

MINUTES OF THE MEETING (2023 SERIES) OF THE APPROVAL COMMITTEE FOR EXPORT ORIENTED UNITS HELD UNDER THE CHAIRMANSHIP OF SHRI R.K. MISHRA, DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 06.12.2023 AT 12.30 AM AT 2ND FLOOR, CONFERENCE HALL, DEVELOPMENT COMMISSIONER OFFICE, SEEPZ-SEZ.

Member Present:-

Sr. No.	Name of Members	Designation	Organization
1	Shri C.P.S Chauhan	Jt Development Commissioner	SEEPZ-SEZ
2	Shri. Leider Panicker	Joint Commissioner Income Tax	Nominee of Commissioner of Income Tax office, Mumbai.
3	Shri. Himanshudhar Pandey	Deputy Director DGFT	Nominee of Additional DGFT, Mumbai.
4	Smt. Kirti Deshmukh	Deputy Director Industries	Nominee of Directorate of Industries, Govt. of Maharashtra, Mumbai.
5	Shri Kanchan Gire	Deputy Commissioner	Jurisdictional Customs Office, Nashik
6	Smt. Sunita Jagtap	Superintendent of Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar.
7	Ms Manisha Binoy	Superintendent of Customs	Jurisdictional Customs Office, Pune
8	Shri Shashank Mishra	Superintendent of Customs	Jurisdictional Customs Office Raigad

Shri Palash Shankar, ADC (EOU), Shri Ravidnra Kumar, Assistant, attended for assistance and smooth functioning of the meeting.

At the outset, the Chairperson welcomed the members on joining meeting at 2nd floor, Conference hall, Development Commissioner Office, SEEPZ-SEZ.

Agenda No. 01: Confirmation of minutes of the meeting held on 01.11.2023.

The Committee confirmed the minutes of meeting held on 01.11.2023 with consensus.

Agenda No. 02: Application for setting up new EOU unit of M/s Astride Tyres and Tracks Pvt Ltd

The Committee was informed that M/s Astride Tyres and Tracks Pvt Ltd has submitted the proposal for setting up of New Unit at G7, Jejuri MIDC, Purnadar, Pune 412303 for manufacture and export of "Industrial solid tyres, Cushion tyres and solid tyres with wheel assembly, Rubber tracks for various industrial, agricultural & Harvesting Machines" with export turnover of Rs. 49,368 Lakhs, NFE of Rs. 39,523 Lakhs, Investment in plant & machinery of Rs. 4,933 Lakhs and Employment of 130 persons.

Decision: After deliberation, the Committee approved the proposal for setting up of New Unit at G7,

Jejuri MIDC, Purnadar, Pune 412303 for manufacture and export of "Industrial solid tyres, Cushion tyres and solid tyres with wheel assembly, Rubber tracks for various industrial, agricultural & Harvesting Machines" in terms of Para 6.05 of FTP 2023 read with Para 6.01 of HBP 2023.

Agenda No. 03:- Application for extension in the validity of LOP M/s Kohinoor Ropes Pvt Ltd

The unit has submitted the application for extension on the validity of LOP. The proposal was put for the Approval Committee Meeting held on 25.11.2022, after deliberation the Committee approved the proposal of the for extension in the validity of LOP for a further period of 6 months from 08.11.2022 to 07.05.2023 in terms of Para 6.05 FTP 2015-2020 read with Para 6.01 (i) of HBP 2015-2020 vide letter no SEEPZ-SEZ/EOUs/KRPL/2019-20/21407 dated 19.12.2022.

During the discussion the representative of the unit informed the details for not commencement of production under the EOU Scheme.

Decision: After deliberation, the committee observed that justification given by the unit for delay in operationalisation of the unit under the EOU sachem is genuine however Committee informed the unit that further extension is not under the purview of Approval Committee and the unit may apply afresh as per the laid down procedure which may be put up for approval before upcoming Committee meeting.

Agenda No. 04:- Monitoring of performance of M/s Transworld Furtichem Pvt Ltd.

The Unit had submitted all the APRs duly certified by Chartered Accountant. The performance of the unit was scrutinized in terms of provisions of FTP/HBP. The unit has claimed positive NFE on cumulative basis for the 2nd Block Period (2013-14 to 2017-18), 3rd Block Period (2018-19 to 2022-23). However, as per the data, for year 2021-22 and 2022-23 NFE was **Negative**.

Decision: After deliberation, the committee deferred the proposal, and directed the Jurisdictional Customs Officer to re-examine the Import /Export data, NFE, CRA, etc. and to resubmit before Committee in upcoming meeting.

Agenda No. 05:- Monitoring of performance of M/s Bellota Agrisolutions & Tools Pvt Ltd.

The Unit had submitted all the APRs duly certified by Chartered Accountant. The performance of the unit was scrutinized in terms of provisions of FTP/HBP. The unit has claimed positive NFE on cumulative basis for the 1st Block Period (2010-11 to 2014-15), 2nd Block Period (2015-16 to 2019-20), 3rd Block Period (2020-21 to 2024-25). During the meeting, the Custom officer mentioned that details / data have not been provided to them by the Unit.

Decision: After deliberation, the Committee deferred the proposal, and directed the Jurisdictional

Customs Officer to re-examine the Import /Export data, NFE, CRA objection and resubmit the proposal in next meeting and directed the Unit to submit the required details / data to the Custom Officer.

Agenda No. 06:- Monitoring of performance of M/s Sai Life Science Ltd.

The Unit had submitted all the APRs duly certified by Chartered Accountant. The performance of the unit was scrutinized in terms of provisions of FTP/HBP. The unit has achieved positive NFE on cumulative basis for the 2nd Block Period (2011-12 to 2015-16).

2 nd Block Period	NFE Rs. in Cr. Cumulative basis (From 2014-15 & 2015-16)
2014-15	Rs. 239.56/-
2015-16	Rs. 225.71/-

Decision: After deliberation, the committee noted the performance of the unit for 2nd Block Period i.e. 2011-12 to 2015-16 as the unit has achieved positive NFE on cumulative basis.

Meeting ended with a vote of thanks to the Chair.

Kumar Mishra, IRS)
Development Commissioner
SEEPZ-SEZ

(Rajesh
Chairperson-cum-

Signed by Chanderpalsingh
Chauhan
Date: 15-12-2023 10:39:35
Reason: Approved